

Montgomery County Revolving Loan Fund Application for Participant

Application Packet Includes:

- Application

Besides a completed application, the financial institution may be asked to provide the following information about the end-use of the RLFs:

- The company's complete business plan, as well as a brief summary, (1-2 pages) that provides background about the project and market opportunity.
- Detailed project costs and forecasts of potential revenue.
- Financial statements for the business of the past three years. If the RLF project is for new business, then copies of the majority owner(s)'s¹ personal financial statements² for the past three years are required. Both personal and business and/or consolidated financial statements must be submitted.
- Repayment analysis with cash flow projections.
- Collateral analysis
- Current credit report

A completed application, and other information requested can be returned to:

MCEDC
RLF
PO Box 213
Hillsboro, Illinois 62049

Questions concerning this application can be directed to Lindsay Wagahoff, MCEDC Executive Director, via phone at 217.851.4332 or via email at ed@montgomerycountyillinois.org.

The only files to maintained are the application, participation agreement and projected repayment schedule.

¹ Majority ownership is defined as anyone owning at least 20% or more of the business.

² Personal financial statements include, but are not limited to, past tax returns with the IRS.